

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
ABM-W1	0.44	0.53	1.82	1.72	1.80	1 : 1	-16.96	23.08	61.92	50.00	4.14	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIE-W2	0.19	0	2.16	0.08	1.00	1 : 0.25	N/A	-11.23	54.89	972.27	2.84	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	3.90	3.62	6.4	0.78	2.00	1 : 1	7.79	-7.81	32.26	216.27	1.64	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.11	0.09	0.24	1.41	0.19	1 : 1.071	24.44	24.99	67.21	991.23	2.34	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.08	0.05	0.24	1.99	0.40	1 : 1	62.8	100.00	67.21	492.10	3.00	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4 <i>SP</i>	0.06	0.18	1.2	0.01	1.00	1 : 1	-67.02	-11.67	37.97	191.34	20.00	06-Apr-23	5 Apr 23
ANAN-W1	0.19	0.05	1.25	0.70	1.65	1 : 1	312.38	47.20	39.57	833.25	6.58	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.87	0.02	4.82	1.74	6.95	1 : 1.00716	5560.66	62.69	17.79	479.13	5.58	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.06	0.01	0.68	1.16	1.20	1 : 1	N/A	85.29	37.30	2,956.16	11.33	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	1.68	0.03	1 : 1.07	-20.37	85.60	233.80	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	10.80	9.55	13.5	0.81	3.50	1 : 1	13.13	5.93	39.58	4.96	1.25	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.29	0.02	8.5	1.13	12.00	1 : 1	1615.57	44.59	19.36	285.37	29.31	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.30	0.04	8.5	1.56	12.00	1 : 1	626.57	44.71	19.36	96.00	28.33	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	2.22	2.37	10.8	0.49	7.50	1 : 1	-6.25	-10.00	25.08	1,691.53	4.86	30-Sep-23	7/10/23
BCPG-W2	1.93	1.87	9.95	0.61	8.00	1 : 1	3.23	-0.20	24.24	89.18	5.16	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.12	N/A	1.48	0.41	3.13	1 : 1.0213	N/A	122.14	32.77	101.39	12.60	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.66	4.91	14.6	1.41	10.00	1 : 1	-5.16	0.41	35.90	20.96	3.13	30-Aug-24	Every 3 months from the issuance date
BM-W2	3.32	3.74	4.24	0.22	0.81	1 : 1.24	-11.24	-3.30	37.86	68.21	1.58	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.16	0.06	0.48	1.28	0.58	1 : 1.126	187.31	60.29	48.48	2,730.42	3.38	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.17	0.04	0.48	3.28	1.15	1 : 1.128	292.65	198.11	48.48	682.79	3.18	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BRR-W1	0.36	0.35	6.25	0.36	7.50	1 : 1	3.71	25.76	56.42	162.38	17.36	11-Aug-23	Last trading day of April 23, reaches it's 6-month
BRR-W2	0.53	0.8	6.25	2.87	13.00	1 : 1	-34.12	116.48	56.42	81.19	11.79	13-Feb-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.29	0.1	3.12	3.42	5.00	1 : 1	198.27	69.55	23.58	456.61	10.76	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.10	0.02	7.1	1.60	11.90	1 : 1	519.45	69.01	22.67	1,316.16	71.00	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.16	0.03	7.1	3.64	14.90	1 : 1	535.87	112.11	22.67	2,632.33	44.38	21-Nov-26	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
B-W6	0.02	0	0.3	0.37	0.60	1 : 1.097	N/A	117.74	55.08	320.24	16.46	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.04	0	0.3	0.96	0.99	1 : 1	N/A	243.33	55.08	672.90	7.50	17-Mar-24	Last trading day of May,Nov
BYD-W6	4.86	3.67	8.85	0.43	0.35	1 : 0.57705	32.47	-23.76	33.99	1,428.42	1.05	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.02	0.8	3.16	3.11	2.14	1 : 1	26.84	0.00	24.25	372.36	3.10	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	SP	0	0.38	0.05	1.00	1 : 1	N/A	165.79	64.97	1,653.16	38.00	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.14	0.04	0.85	1.16	1.25	1 : 1	271.61	63.53	39.74	1,001.37	6.07	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.13	0.12	8.05	0.22	9.32	1 : 1.099	7.33	19.07	41.32	212.01	68.05	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CHEWA-W2	0.07	0	0.71	0.87	1.20	1 : 1	N/A	78.87	30.82	50.95	10.14	16-Feb-24	17 Aug 23, 16 Feb 24
CHO-W3	0.08	0.01	0.36	1.24	1.10	1 : 1	N/A	227.78	60.95	442.10	4.50	30-Jun-24	Last trading day of Mar, June, Sept, Dec
CI-W2	0.13	0.04	0.78	1.16	1.00	1 : 1	212.86	44.87	34.14	266.64	6.00	31-May-24	Last trading day of May,Nov
COLOR-W2	0.22	0.06	1.69	1.16	1.71	1 : 1	254.48	14.20	14.35	58.90	7.68	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	4.48	4.56	10.2	2.20	5.00	1 : 1	-1.77	-7.06	51.30	32.00	2.28	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.22	0.01	2.38	0.49	3.50	1 : 1	N/A	56.30	30.35	62.99	10.82	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.17	0	2.38	0.90	5.00	1 : 1	N/A	117.23	30.35	120.00	14.00	24-Feb-24	23 Feb 24
DIMET-W4	0.01	0.02	0.42	0.49	0.47	1 : 1.0677	-41.99	14.82	33.76	806.55	44.84	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	12.10	13.45	34.25	2.13	33.33	1 : 1.2	-10.02	39.18	66.57	87.87	3.40	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.14	0	4.76	0.66	18.00	1 : 1	N/A	281.09	40.64	205.00	34.00	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.16	0.04	1.44	1.17	2.00	1 : 1	333.23	50.00	28.90	191.89	9.00	02-Jun-24	20 Jul, 20 Nov, 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.15	0.04	1.69	1.30	2.00	1 : 1	248	27.22	24.65	369.58	11.27	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.12	N/A	0.56	1.94	1.00	1 : 1.4825	N/A	148.25	28.11	1,389.98	6.92	10-Mar-25	10 Mar 25
EFORL-W5	0.01	0	0.3	0.16	1.00	1 : 1	N/A	236.67	55.72	151.23	30.00	01-Jun-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.05	0	0.3	2.16	2.50	1 : 1	N/A	750.00	55.72	75.61	6.00	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.67	1.73	7.95	1.62	6.06	1 : 1.04	-3.58	-2.90	32.68	139.52	4.95	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.02	0.03	0.16	0.53	0.15	1 : 1	-28.08	6.25	80.31	4,216.72	8.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.29	0	3.4	2.24	8.30	1 : 1	N/A	152.65	18.07	233.12	11.72	29-Jun-25	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes												
ERW-W3	1.74	1.86	4.92	1.20	3.00	1 : 1	-6.27	-3.66	28.47	359.63	2.83	14-Jun-24	14 Jun 2024	
EVER-W4	0.01	0	0.23	0.49	1.00	1 : 1	N/A	339.13	45.53	1,616.40	23.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,	
FLOYD-W1	0.19	0.02	1.32	1.16	2.00	1 : 1	664.7	65.91	31.30	90.00	6.95	30-May-24	Last trading day of May	
GEL-W5	0.07	0.04	0.26	2.22	0.50	1 : 1	87	119.23	59.41	820.72	3.71	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec	
GLOCON-W5	0.07	0	0.48	0.99	1.50	1 : 1	N/A	227.08	54.41	512.72	6.86	29-Mar-24	Last trading day of Mar, June, Sept, Dec	
GLORY-W1	2.14	1.97	3.96	4.62	1.00	1 : 1	8.75	-20.71	65.45	134.99	1.85	16-Nov-27	Last trading day of Nov	
HEMP-W2	0.10	0.01	3.64	0.90	15.00	1 : 1	833.09	314.84	64.61	177.82	36.40	27-Feb-24	Last trading day of Mar, June, Sept, Dec	
ICN-W1	2.38	2.14	3.46	0.66	1.00	1 : 1	11.06	-2.31	24.65	57.08	1.45	30-Nov-23	Last trading day of Mar, Sept	
IIG-W1	9.50	7.22	33	1.81	32.00	1 : 1	31.63	25.76	38.49	5.00	3.47	22-Jan-25	15th of Mar, June ,Sept, Dec	
III-W1	7.10	7.22	13.8	0.11	5.94	1 : 1.01007	-1.61	-5.56	38.38	69.10	1.96	13-May-23	every 6 months as from the issuance date of th	
INSET-W1	1.11	0.9	3.12	0.56	2.00	1 : 1	23.82	-0.32	36.44	172.92	2.81	24-Oct-23	Last trading day of Mar, Sept	
IP-W1	1.15	0	12.6	0.49	23.92	1 : 1.045	N/A	103.38	32.52	19.22	11.45	30-Sep-23	Last trading day of Mar, June, Sept, Dec	
ITEL-W3	SP	0.01	0.09	3.34	0.03	3.30	1 : 1	-88.49	-0.90	35.30	219.07	334.00	13-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.14	0	3.34	1.27	11.50	1 : 1	N/A	248.50	35.30	262.80	23.86	10-Jul-24	Last trading day of Mar, June, Sept, Dec	
JCKH-W1	0.04	0.01	0.09	1.28	0.25	1 : 1	259.24	222.22	90.21	223.32	2.25	15-Jul-24	Last trading day of Mar, June, Sept, Dec	
JMART-W4	13.40	10.19	22.9	1.21	13.27	1 : 1.13019	31.45	18.62	46.05	27.53	1.93	18-Jun-24	30 Sep 20, 17 Jun 22	
JMART-W5	3.76	0.57	22.9	2.32	62.22	1 : 1.12496	554.59	211.65	46.05	50.98	6.85	26-Jul-25	Last trading day of Mar, June, Sept, Dec	
JMT-W4	3.58	2.02	46.5	1.74	90.00	1 : 1	76.85	101.25	44.37	70.18	12.99	27-Dec-24	Last trading day of Mar, June, Sept, Dec	
JSP-W1	1.26	1.18	4.16	1.41	2.50	1 : 1	6.52	-9.62	34.81	227.50	3.30	30-Aug-24	Last trading day of Mar, Sept	
J-W2	0.78	0.01	3.36	1.18	6.25	1 : 1	N/A	109.23	25.84	30.00	4.31	07-Jun-24	Last trading day of Mar, June, Sept, Dec	
J-W3	0.80	0.01	3.36	3.18	9.00	1 : 1	5785.58	191.67	25.84	30.00	4.20	05-Jun-26	Last trading day of Mar, June, Sept, Dec	
KUN-W1	0.10	0.02	2.22	1.07	2.80	1 : 1	394.55	30.63	19.19	120.00	22.20	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)	
KWM-W1	0.39	0.51	2.08	0.25	1.50	1 : 1	-23.59	-9.13	54.29	84.64	5.33	04-Jul-23	4 Jan, July of each year	
LEO-W1	0.79	0.03	10	1.32	22.00	1 : 1	2369.29	127.90	33.76	25.50	12.66	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24	
LIT-W2	0.45	0.08	1.56	1.83	2.00	1 : 1	473.95	57.05	24.37	36.91	3.47	31-Jan-25	25 Jun, Dec of each year	

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	Market	Black Scholes											
MACO-W3	0.11	N/A	0.54	2.41	1.55	1 : 1.294	N/A	267.19	38.22	1,352.97	6.35	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.02	0	0.54	0.42	1.00	1 : 1	N/A	88.89	38.22	2,029.04	27.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	1.33	0.91	4.68	1.45	3.00	1 : 1	46.82	-7.48	27.53	60.51	3.52	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	15.40	14.87	16.2	0.62	2.63	1 : 1.1396	3.53	12.89	27.94	9.58	1.20	15-Nov-23	15th of each month
MBK-W2	14.70	13.92	16.2	1.12	2.72	1 : 1.1032	5.6	8.30	27.94	9.33	1.22	15-May-24	15th of each month
MBK-W3	14.20	13.04	16.2	1.62	2.80	1 : 1.0697	8.89	5.31	27.94	9.28	1.22	15-Nov-24	15th of each month
MBK-W4	13.50	12.19	16.2	2.12	2.89	1 : 1.0387	10.71	1.21	27.94	15.84	1.25	15-May-25	15th of each month
META-W5	0.02	0	0.29	0.58	1.00	1 : 1	N/A	251.72	50.29	312.53	14.50	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.01	0	0.29	0.41	0.54	1 : 1	N/A	89.66	50.29	507.99	29.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.03	0	0.47	1.19	1.50	1 : 1	N/A	225.53	29.36	626.02	15.67	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.07	N/A	0.58	1.14	1.31	1 : 1.142	N/A	158.30	30.37	868.07	9.46	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	10.10	10.38	32.25	0.33	21.60	1 : 1	-2.73	-1.71	25.35	153.33	3.19	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	3.62	4.2	32.25	0.09	28.00	1 : 1	-13.87	-1.95	25.35	126.98	8.91	06-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.60	3.54	32.25	0.87	31.00	1 : 1	1.69	7.29	25.35	158.19	8.96	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.09	0	1.05	1.19	3.00	1 : 1	N/A	194.29	25.50	266.20	11.67	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.22	1.72	3	0.26	1.15	1 : 1.0409	-28.94	-21.76	53.66	37.78	2.56	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.54	0.19	3.78	0.72	7.00	1 : 1	184.42	99.47	68.01	225.00	7.00	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.01	0.03	1.09	0.05	1 : 1	-31.97	100.00	240.13	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	17.30	17.48	13.7	0.13	1.00	1 : 1.56	-1.05	52.38	35.57	223.38	1.24	20-May-23	21 May 23
NOBLE-W2	0.29	0.01	5.05	0.78	7.60	1 : 1.053	N/A	59.16	25.98	342.35	18.34	12-Jan-24	Last trading day of June, Dec
NRF-W1	0.15	N/A	5.7	0.15	10.00	1 : 1	N/A	78.07	29.79	67.79	38.00	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.09	0.12	1	0.12	0.88	1 : 1.135	-27.54	-3.29	40.50	1,905.46	12.61	18-May-23	Last trading day of May, Nov
NVD-W2	0.07	0.07	2.44	0.24	2.48	1 : 1.018	-3.49	4.46	19.89	86.29	35.48	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.22	0.13	2.44	1.24	2.59	1 : 1.018	71.27	15.60	19.89	86.29	11.29	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	5.15	9.39	17	1.66	3.00	1 : 1	-45.13	-52.06	35.85	280.00	3.30	29-Nov-24	31 May 23, 29 Nov 24

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	Market	Black Scholes											
PACO-W1	0.30	0.32	2.48	2.70	3.00	1 : 1	-5.19	33.06	32.13	200.00	8.27	15-Dec-25	15th Dec 23, 13 Dec 24, 15th Dec 25
PIMO-W2	0.19	0.36	2.16	0.11	1.75	1 : 1	-47.42	-10.19	38.20	97.65	11.37	12-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.40	1.3	4.4	1.29	2.86	1 : 1.05	7.62	-3.41	32.77	180.90	3.30	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	2.58	1.6	8.55	1.78	8.00	1 : 1	61.12	23.74	30.70	153.13	3.31	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.27	0.06	1.57	0.63	2.00	1 : 1	381.65	44.59	38.35	106.83	5.81	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.01	0	1.48	0.16	3.00	1 : 1	N/A	103.38	32.92	151.80	148.00	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.04	0	1.48	0.74	3.30	1 : 1	N/A	125.68	32.92	151.80	37.00	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.09	0	1.87	1.31	6.00	1 : 1	N/A	225.67	30.85	210.99	20.78	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.24	N/A	0.1	1.33	0.20	1 : 5.03	N/A	1705.17	102.06	228.83	2.10	31-Jul-24	Last trading day of Oct
PPPM-W5	0.02	0.02	0.1	0.24	0.10	1 : 1	11.67	20.00	102.06	1,237.45	5.00	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.50	6.35	11.1	1.62	4.73	1 : 1.0566	2.34	1.26	21.69	0.35	1.80	15-Nov-24	15th of each month
PRG-W2	5.95	5.94	11.1	2.12	4.87	1 : 1.0275	0.2	-2.63	21.69	0.32	1.92	15-May-25	15th of each month
PRG-W3	5.70	5.55	11.1	2.63	5.00	1 : 1	2.64	-3.60	21.69	0.43	1.95	17-Nov-25	15th of each month
PROEN-W1	2.04	1.76	5.95	0.97	3.60	1 : 1	15.99	-5.21	64.12	156.88	2.92	22-Mar-24	Last trading day of June, Dec
PSTC-W2	0.25	0.06	1.43	2.61	2.00	1 : 1	288.75	57.34	24.63	790.58	5.72	11-Nov-25	Every 10th Nov of each year.
RS-W4	1.21	0.04	15.2	1.14	28.61	1 : 1.0136	3222.75	97.50	27.88	191.49	12.73	23-May-24	Last trading day of May, Nov
RT-W1	0.25	0.04	1.05	1.16	1.35	1 : 1	489.91	52.38	29.29	218.11	4.20	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.07	0.02	0.9	1.12	1.50	1 : 1	305.48	74.44	38.11	457.60	12.86	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.40	0.11	7.45	1.55	11.00	1 : 1	277.01	53.02	23.38	29.98	18.63	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	10.70	12.97	12.1	1.10	2.41	1 : 1.34719	-17.51	11.27	49.22	11.92	1.52	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	6.30	5.61	12.1	1.47	5.00	1 : 1	12.26	-6.61	49.22	481.38	1.92	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.23	0	4.14	1.12	10.00	1 : 1	N/A	147.10	32.95	167.71	18.00	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.52	0	4.4	1.12	12.00	1 : 1	N/A	184.55	30.08	103.00	8.46	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.31	0.01	8.3	2.27	23.00	1 : 1	2611.53	180.84	27.65	414.95	26.77	10-Jul-25	10 Jul 25
SAWAD-W2	3.40	2.26	52.75	2.41	98.29	1 : 1.017	50.37	94.36	37.21	54.92	15.78	30-Aug-25	Last trading day of Feb, Aug

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SCM-W1	0.22	0.01	5	0.72	9.00	1 : 1	1920.74	84.40	35.15	200.00	22.73	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W2	0.20	0.01	1.95	2.79	5.00	1 : 1	N/A	166.67	27.30	120.00	9.75	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.01	0	0.14	0.16	0.50	1 : 1	N/A	264.29	101.74	1,731.04	14.00	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.08	0.07	1.06	1.22	1.50	1 : 1	10.69	49.06	44.08	1,050.00	13.25	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.23	0	3.5	0.97	5.00	1 : 1	N/A	49.43	16.48	359.42	15.22	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.15	0.04	3.74	0.28	4.50	1 : 1	302.21	24.33	30.21	82.00	24.93	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.22	0.03	3.74	2.81	10.00	1 : 1	671.44	173.26	30.21	102.50	17.00	21-Jan-26	29 Jan 2026
SIMAT-W3	0.50	N/A	2.26	2.13	21.79	1 : 1.3765	N/A	1220.22	40.99	37.81	6.22	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.46	0.46	2.26	1.42	2.00	1 : 1	-0.65	8.85	40.99	159.35	4.91	02-Sep-24	2 Sep 24
SINGER-W2 <i>SP</i>	5.80	5.77	18	0.05	12.71	1 : 1.10157	0.55	3.12	66.92	6.16	3.42	22-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.16	0.02	0.67	3.16	1.30	1 : 1	877.48	117.91	26.69	223.18	4.19	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	0.97	0.85	4.54	1.24	4.00	1 : 1	13.8	9.47	41.17	209.01	4.68	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	16.20	16.53	17.7	0.13	1.00	1 : 1	-2.02	-2.82	23.43	2.11	1.09	19-May-23	Last trading day of June, Dec
SOLAR-W1	0.05	0	0.71	0.78	2.00	1 : 1	N/A	188.73	38.53	272.06	14.20	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1 <i>SP</i>	1.06	1.22	2.36	0.05	1.00	1 : 1	-13.32	-12.71	33.85	82.17	2.23	22-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	0.88	0.01	9.45	2.14	18.18	1 : 1.1	N/A	111.89	23.75	253.55	11.81	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1 <i>SP</i>	0.16	0.1	2.38	1.76	5.00	1 : 1	65.21	116.81	46.51	3,968.80	14.88	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0	0.03	0.19	0.07	1 : 1.1454	N/A	190.90	254.90	13,156.76	3.44	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0.02	0.03	1.20	0.06	1 : 1	-52.85	133.33	254.90	3,704.40	3.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.01	N/A	0.82	0.11	0.90	1 : 1.10801	N/A	12.57	26.16	359.34	90.86	13-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.27	0.36	0.82	5.15	0.50	1 : 1	-25.84	-6.10	26.16	98.41	3.04	24-May-28	Last trading day of Jul
TFG-W3	0.85	0.4	5.25	1.12	5.50	1 : 1	112.98	20.95	32.55	514.27	6.18	14-May-24	Last trading day of May,Nov
TFI-W1	0.07	0.04	0.14	2.76	0.15	1 : 1	59.42	57.14	60.94	3,648.78	2.00	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.01	0	0.21	0.47	0.50	1 : 1	N/A	142.86	53.06	1,944.51	21.00	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	0.87	0.94	1.85	2.21	1.00	1 : 1	-7.74	1.08	77.86	207.95	2.13	19-Jun-25	Last trading day of Mar, June, Sept, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TM-W1	0.46	0.17	2.5	2.14	2.50	1 : 1	173.88	18.40	17.02	102.66	5.43	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.17	0.11	0.4	2.20	0.50	1 : 1	60.06	67.50	67.16	170.54	2.35	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	2.00	1.75	3.5	1.55	1.20	1 : 1	14.47	-8.57	40.44	83.99	1.75	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.02	0.02	0.16	1.16	0.25	1 : 1	21.59	68.75	61.52	2,225.07	8.00	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.13	0	1.9	1.49	6.00	1 : 1	N/A	222.63	27.84	136.30	14.62	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TSR-W2	1.40	1.28	3.88	2.58	3.00	1 : 1	9.24	13.40	67.57	274.69	2.77	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
TTB-W1	0.45	0.37	1.42	2.10	0.95	1 : 1	21.1	-1.41	20.14	956.11	3.16	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.20	0.09	0.68	2.20	0.85	1 : 1	128.46	54.41	36.23	204.05	3.40	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.01	0.06	0.79	0.10	1 : 1	N/A	83.33	85.01	4,962.68	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.01	0.06	0.79	0.10	1 : 1	N/A	83.33	85.01	2,088.76	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.14	0	2.98	0.89	7.00	1 : 1	N/A	139.60	20.07	113.80	21.29	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.12	0.14	1.07	0.24	1.00	1 : 1	-12.87	4.67	56.44	231.87	8.92	29-Jun-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.17	0.17	3.92	4.14	11.90	1 : 1	-2.27	207.91	39.88	2,583.35	23.06	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.21	0.13	2.62	2.29	3.00	1 : 1	65.76	22.52	18.52	1,131.32	12.48	18-Jul-25	30 Sept of each year
VL-W1	0.58	0.66	1.24	0.07	0.50	1 : 1	-12.65	-12.90	47.42	122.01	2.14	28-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.21	0.24	0.2	0.57	0.16	1 : 4.49	-12.3	372.67	121.03	156.66	4.28	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.11	0.11	0.2	2.56	0.15	1 : 1	-0.51	30.00	121.03	2,617.54	1.82	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.02	0	1.9	1.58	2.10	1 : 0.0667	N/A	0.77	36.57	4,883.48	6.34	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	2.66	2.13	1.13	1.04	0.82	1 : 6.621	24.99	1374.00	56.26	207.85	2.81	17-Apr-24	Last trading day of Mar, June, Sept, Dec